

General Assembly

Amendment

January Session, 2003

LCO No. 5289

HB0509905289HD0

Offered by:

REP. ABRAMS, 83rd Dist.

To: Subst. House Bill No. **5099**

File No. 258

Cal. No. 179

"AN ACT CONCERNING ARTICLE 9 OF THE UNIFORM COMMERCIAL CODE REGARDING SECURED TRANSACTIONS."

- 1 Strike section 2 in its entirety and renumber the remaining sections
- 2 accordingly
- In line 122, after "account" insert ", except that this article does apply
- 4 to a security interest in (A) such an account if another statute of this
- 5 state expressly so provides, or (B) a deposit account of a debtor that is
- 6 <u>a statutory trust formed or a foreign statutory trust registered under</u>
- 7 chapter 615, provided such deposit account is not a payroll account or
- 8 <u>a trust account which is titled or otherwise clearly identifiable as such</u>
- 9 an account"